

Concord Steam Corporation  
 Cost of Energy (COE) DG 09-169  
 2009-10  
 Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Revenue:	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 140,660	\$ 63,956	\$ 30,116	\$ 16,656	\$ 15,904	\$ 32,826	\$ 152,934

Cost of Energy:	\$ 219,889	\$ 309,821	\$ 290,396	\$ 231,560	\$ 266,752	\$ 172,549	\$ 159,226	\$ 91,670	\$ 92,600	\$ 99,797	\$ 106,035	\$ 146,179
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**Over/(Under) Collection:**

Beginning Balance	\$ (31,747)	\$ (38,146)	\$ 57,997	\$ 209,622	\$ 397,235	\$ 381,552	\$ 349,663	\$ 254,393	\$ 192,840	\$ 116,896	\$ 33,003	\$ (40,207)
Current Month	\$ (6,399)	\$ 96,142	\$ 151,626	\$ 187,613	\$ (15,683)	\$ (31,889)	\$ (95,270)	\$ (61,553)	\$ (75,944)	\$ (83,893)	\$ (73,209)	\$ 6,755
Ending Balance	\$ (38,146)	\$ 57,997	\$ 209,622	\$ 397,235	\$ 381,552	\$ 349,663	\$ 254,393	\$ 192,840	\$ 116,896	\$ 33,003	\$ (40,207)	\$ (33,451)

\*Adjusted Annual Purchased fuel costs: \$ 2,528,876 \$ 2,499,498 \$ 2,401,845 \$ 2,282,394 \$ 2,211,561 \$ 2,166,608 \$ 2,186,473

\*Adjusted Annual Revenue requirement: \$ 2,560,623 \$ 2,531,244 \$ 2,433,592 \$ 2,314,141 \$ 2,243,308 \$ 2,198,355 \$ 2,218,220

\*Adjusted Annual Revenue stream: \$ 2,540,891 \$ 2,539,969 \$ 2,434,351 \$ 2,392,958 \$ 2,261,874 \$ 2,202,722 \$ 2,184,769

Monthly Projection of Year-End

Over/(under) Collection: \$ (19,732) \$ 8,725 \$ 758 \$ 78,816 \$ 18,566 \$ 4,367 \$ (33,451)

**Current COE Year-End Projection:**

Purchased fuel costs: \$ 2,186,473

REVISED Over/(Under) Collection: \$ (31,747) (COE final 2008-09 reconciliation report)

Revenue requirement: \$ 2,218,220

Revenue stream: \$ 2,184,769

Over/(under) collection: \$ (33,451)

\*Adjusted costs, revenues and requirements (lines A19 - A21) are representing the annual projection of each line item adjusted for the current and previous months actual fuel costs and revenues

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 Revenue Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Actual Mlbs. Sold	12,298	22,692	24,708	23,431	14,034	7,863	3,575	1,683	931	889	1,835	8,549
Actual Rate Per Mlb.	\$ 17.36	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89
Actual Extended Revenues	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 140,660	\$ 63,956	\$ 30,116	\$ 16,656	\$ 15,904	\$ 32,826	\$ 152,934

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-09	15,516	\$ 17.36	\$ 269,360
Dec-09	22,744	\$ 17.89	\$ 406,886
Jan-10	30,612	\$ 17.89	\$ 547,640
Feb-10	25,744	\$ 17.89	\$ 460,566
Mar-10	21,361	\$ 17.89	\$ 382,153
Apr-10	11,169	\$ 17.89	\$ 199,812
May-10	4,578	\$ 17.89	\$ 81,908
Jun-10	1,683	\$ 17.89	\$ 30,116
Jul-10	931	\$ 17.89	\$ 16,656
Aug-10	889	\$ 17.89	\$ 15,904
Sep-10	1,835	\$ 17.89	\$ 32,826
Oct-10	8,549	\$ 17.89	\$ 152,934
<b>Total</b>	<b>145,611</b>	<b>\$ 17.83</b>	<b>\$ 2,596,761</b>

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-09	12,298	\$ 17.36	\$ 213,490
Dec-09	22,692	\$ 17.89	\$ 405,964
Jan-10	24,708	\$ 17.89	\$ 442,022
Feb-10	23,431	\$ 17.89	\$ 419,173
Mar-10	14,034	\$ 17.89	\$ 251,069
Apr-10	7,863	\$ 17.89	\$ 140,660
May-10	3,575	\$ 17.89	\$ 63,956
Jun-10	1,683	\$ 17.89	\$ 30,116
Jul-10	931	\$ 17.89	\$ 16,656
Aug-10	889	\$ 17.89	\$ 15,904
Sep-10	1,835	\$ 17.89	\$ 32,826
Oct-10	8,549	\$ 17.89	\$ 152,934
<b>Total</b>	<b>122,487</b>	<b>\$ 17.84</b>	<b>\$ 2,184,769</b>

Concord Steam Corporation  
 Cost of Energy (COE) DG 09-169  
 2009-10  
 Purchased Fuel Costs

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Cost of Energy	\$ 219,889	\$ 309,821	\$ 290,396	\$ 231,560	\$ 266,752	\$ 172,549	\$ 159,226	\$ 91,670	\$ 92,600	\$ 99,797	\$ 106,035	\$ 146,179

Actual MMBtu's and Cost:

	Actual MMBtu's				Actual Costs				Projected/Actual Costs			
	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total
Nov-09	14,182	251	28,986	43,419	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889
Dec-09	10,087	2,063	52,701	64,851	\$ 78,601	\$ 20,066	\$ 211,154	\$ 309,821	\$ 78,601	\$ 20,066	\$ 211,154	\$ 309,821
Jan-10	-	8,761	62,720	71,482	\$ 445	\$ 47,589	\$ 242,362	\$ 290,396	\$ 445	\$ 47,589	\$ 242,362	\$ 290,396
Feb-10	-	4,804	50,696	55,500	\$ 402	\$ 34,274	\$ 196,884	\$ 231,560	\$ 402	\$ 34,274	\$ 196,884	\$ 231,560
Mar-10	9,453	1,833	39,899	51,186	\$ 72,565	\$ 13,597	\$ 180,590	\$ 266,752	\$ 72,565	\$ 13,597	\$ 180,590	\$ 266,752
Apr-10	5,385	-	27,242	32,626	\$ 41,417	\$ 217	\$ 130,915	\$ 172,549	\$ 41,417	\$ 217	\$ 130,915	\$ 172,549
May-10	5,217	92	22,320	27,629	\$ 39,437	\$ 6,887	\$ 112,902	\$ 159,226	\$ 39,437	\$ 6,887	\$ 112,902	\$ 159,226
Jun-10					\$ 13,960	\$ -	\$ 77,710	\$ 91,670	\$ 13,960	\$ -	\$ 77,710	\$ 91,670
Jul-10					\$ 12,010	\$ -	\$ 80,590	\$ 92,600	\$ 12,010	\$ -	\$ 80,590	\$ 92,600
Aug-10					\$ 8,890	\$ 10,317	\$ 80,590	\$ 99,797	\$ 8,890	\$ 10,317	\$ 80,590	\$ 99,797
Sep-10					\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035	\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10					\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179	\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179
<b>Total</b>	<b>44,324</b>	<b>17,804</b>	<b>284,564</b>	<b>346,692</b>	<b>\$ 318,158</b>	<b>\$ 125,324</b>	<b>\$ 1,206,711</b>	<b>\$ 1,650,193</b>				<b>\$ 2,186,473</b>

Actual mmbtu costs \$/MMBtu \$ 7.18 \$ 7.04 \$ 4.24 \$ 4.76

therm Bbl Ton  
 \$ 0.72 \$ 43.15 \$ 36.04

Projected MMBtu's and Cost:

	Projected MMBtu's					Projected Costs						
	Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total	Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total
Nov-09	9670	1,000		1,000	40,106	50,776	\$ 75,736	\$ 7,222	\$ -	\$ 7,222	\$ 172,843	\$ 255,801
Dec-09	10100	2,000		2,000	57,004	69,104	\$ 79,090	\$ 14,444	\$ -	\$ 14,444	\$ 245,666	\$ 339,200
Jan-10	0	3,000	12,500	15,500	55,017	70,517	\$ 310	\$ 21,667	\$ 128,968	\$ 150,635	\$ 237,104	\$ 388,048
Feb-10	0	2,600	10,200	12,800	52,600	65,400	\$ 310	\$ 18,778	\$ 105,238	\$ 124,016	\$ 226,685	\$ 351,011
Mar-10	11000	1,000	1,000	1,000	54,282	66,282	\$ 86,110	\$ 7,222	\$ 10,317	\$ 17,540	\$ 233,935	\$ 337,585
Apr-10	5900	1,000	1,000	2,000	35,649	43,549	\$ 46,330	\$ 7,222	\$ 10,317	\$ 17,540	\$ 153,633	\$ 217,502
May-10	5155	0			22,935	28,090	\$ 40,519	\$ -	\$ -	\$ -	\$ 98,842	\$ 139,361
Jun-10	1750	0			18,032	19,782	\$ 13,960	\$ -	\$ -	\$ -	\$ 77,710	\$ 91,670
Jul-10	1500	0			18,700	20,200	\$ 12,010	\$ -	\$ -	\$ -	\$ 80,590	\$ 92,600
Aug-10	1100	0	1,000	1,000	18,700	20,800	\$ 8,890	\$ -	\$ 10,317	\$ 10,317	\$ 80,590	\$ 99,797
Sep-10	1350	500	500	1,000	20,054	22,404	\$ 10,840	\$ 3,611	\$ 5,159	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10	6400	1,000	1,000	1,000	20,588	27,988	\$ 50,230	\$ 7,222	\$ -	\$ 7,222	\$ 88,726	\$ 146,179
<b>Total</b>	<b>53,925</b>	<b>12,100</b>	<b>26,200</b>	<b>37,300</b>	<b>413,668</b>	<b>504,893</b>	<b>\$ 424,335</b>	<b>\$ 87,389</b>	<b>\$ 270,317</b>	<b>\$ 357,706</b>	<b>\$ 1,782,748</b>	<b>\$ 2,564,789</b>

Projected mmbtu costs \$/MMBtu \$ 7.87 \$ 7.22 \$ 10.32 \$ 9.59 \$ 4.31 \$ 5.08

therm Bbl Bbl Ton  
 \$ 0.79 \$ 46.22 \$ 66.03 \$ 58.79 \$ 36.63

**RATES AND CHARGES**

Service classification G (General)

**RATES**

**Usage Rate:**

First 500 M (1000) lbs per month	\$ 18.54 per M lb
All over 500 M lbs up to 2000 M lbs per month	\$ 16.27 per M lb
All over 2000 M lb per month	\$ 13.48 per M lb

**Temporary Surcharge:**

\$ 0.06 per M lb

**Meter Charge:**

**Meter Size**

Type A or B	\$ 10 per month per meter in service
Type C, D, or E	\$ 25 per month per meter in service
Type F, G or Steam Flow	\$ 40 per month per meter in service

**Cost of Energy:**

Rate effective July 1, 2010 \$ 19.89

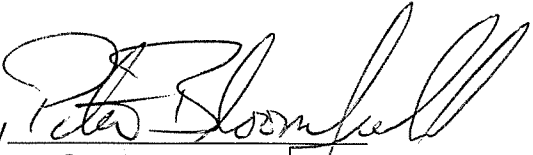
The Company may adjust monthly cost of energy charge within given range to balance annual charges.

Maximum	\$ 20.83/Mlb
Minimum	\$ 13.89/Mlb

**Terms:**

Bills will be rendered within the first 15 days of each month for service during the previous month, shall be payable upon presentation and shall bear interest at the rate of 1-1/2% per month from the first of the following month on the unpaid balance.

Issued: June 25, 2010  
Effective: July 1, 2010  
Authorized by NHPUC Order # 25,100  
In Docket # DG 09-139 Dated 5/6/10

By   
Peter G. Bloomfield, President